

## **Account opening Agreement**

### **1. General provisions**

- 1.1. IQ Net hereby commits to perform on behalf of the client purchase and sale of crypto currencies in accordance with customer orders.
- 1.2. Customer hereby commits to pay to IQ Net value in gross amount of purchases with advance payment.
- 1.3. IQ Net commits to perform its services in the interests of the client and in accordance with legal regulations, rules and regulations of crypto exchanges, Terms of business and valid Price List.
- 1.4. IQ Net will strictly abide by all rules of the protection of personal data and rules of prevention of money laundering.
- 1.5. IQ Net will execute customer's orders and will not assume responsibility for orders.
- 1.6. Customer declares that it is aware of the circumstances essential for decisions regarding orders for the purchase and sale of crypto and fiat currencies, as well as of the risks associated with trading with crypto and fiat currencies.
- 1.7. Customer explicitly declares that he consciously accepts responsibility for his orders.
- 1.8. Customer allows its personal data to be used and processed for the purpose of conducting transactions with crypto and fiat currencies, for the conclusion of contracts, execution of orders and the like.
- 1.9. Terms of business and Price list are an integral part of this Agreement and are published on the IQ Net website [www.cryptoorange.com](http://www.cryptoorange.com).
- 1.10. Customer declares it was informed in detail about contents of the Terms of business and Price list, before signing this Agreement and that he will inform himself about potential changes of Terms of business and/or the Price list on website of IQ Net.

### **2. Customer account**

- 2.1. Customer agrees for IQ Net to open an analytical account in IQ Nets internal system for purpose of trading and safekeeping of the crypto and fiat currencies.
- 2.2. IQ Net will run an analytical record of purchases and sales of crypto and/or fiat currencies in the account and transfers and/or fiat currencies to or from customer's account
- 2.3. Customer will use his account number as an identification ID number when communicating with IQ Net.
- 2.4. Customer declares that the account number will only be known to the customer or customer's authorized persons and accepts full responsibility.

### **3. Fees and charges**

- 3.1. Customer agrees to advance the purchase value together with all fees and charges set forth in the Price List that arise directly or indirectly in the course of receiving, executing or after executing a client's trading order or are result of safekeeping crypto and/or fiat currencies in the client's account.
- 3.2. Fees and charges will be charged or added to the transaction with the crypto and/or fiat currencies if possible, or, if previously not possible, withdrawn from the client's account after the transaction or periodically.
- 3.3. The price list is available on the website [www.cryptoorange.com](http://www.cryptoorange.com).

### **4. Payments**

- 4.1. Customer undertakes to fulfill all obligations of payments for transactions with crypto and/or fiat currencies in accordance the IQ Net Terms of Business.
- 4.2. Customer advances funds for the purchase of crypto and/or fiat currencies to IQ Net account.
- 4.3. Free funds ie. fiat currency on the customer's account bears no interest.
- 4.4. In case of a negative interest rate on fiat currency, the negative interest rates are charged on a regular basis or at withdraw or account closing.
- 4.5. Customer explicitly declares that he is the only owner of funds (fiat and/or crypto currency) that he deposits to IQ Net account and for this he assumes full responsibility.

### **5. Orders**

- 5.1. IQ Net will not accept buyer's order until funds are not deposited in one of IQ Net's accounts.
- 5.2. It is assumed that the customer automatically places order for purchase of crypto currencies on the same business day after the bank records the transfer of the customer on IQ Net account.
- 5.3. In case of transferring crypto currencies in to IQ Net accounts at crypto exchanges, the IQ Net does not accept the sale orders of the customer until crypto currency has been transferred free of charge to one of the IQ Net's crypto exchange accounts.
- 5.4. Customer will submit buy/sell or transfer orders of cryptocurrencies in accordance with IQ Net's Terms of Business.
- 5.5. IQ Net will execute buy/sell or transfer orders of crypto currencies in accordance with IQ Net's Terms of Business

## **IQ NET OÜ**

7-169, Tornimäe, Kesklinna linnaosa  
Harju maakond, Tallin, Estonia



### **6. Transaction confirmation**

6.1. IQ Net will electronically notify the Customer about executed transactions within 24 hours after the transaction is executed and confirmed.

6.2. The transaction confirmation will include information about time, amount, price of transaction and others.

### **7. Risks and financial situation of the customer**

7.1. Customer declares perfect understanding of risks listed below in relation to crypto and fiat currencies

7.1.1. Price risk:

Prices of crypto and fiat currencies are subject to daily changes. Fall in the price of each crypto and/or fiat currency can lead to reduced yields.

7.1.2. Political risk:

Potential political changes could lead to destabilization of the markets and cause fall in prices of crypto and/or fiat currencies.

7.1.3. Currency risk:

Crypto and fiat currencies are traded in different currencies and are so exposed to exchange rate against the currency of exchange.

7.1.4. Credit risk:

Funds used for debt securities may not return in part or in full and/or will not return in accordance to the planned schedule.

7.1.5. Risk of changes in tax regulations:

Possibility of change in tax laws in a way to reduce potential yield of crypto and/or fiat currencies.

7.1.6. Interest rate risk:

Possibility of change in value of certain/some/all crypto and/or fiat currencies due to changes in market interest on fiat currencies.

7.1.7. Liquidity risk:

Possibility of lack of demand in the market when customer decides to sell/buy crypto and/or fiat currencies.

7.2. Customer declares that only the surplus of its assets is used for buying / selling crypto currency, and that in case of a complete loss of used funds, this lost input will not endanger customer's survival or, seriously jeopardize the customer's financial situation.

7.3. Customer understands activity with crypto and/or fiat currencies is speculative and that there is a possibility of a complete loss of used funds (fiat currency).

### **8. Other**

8.1. All transactions under this Agreement will be realized in accordance with the Terms of Business.

8.2. Customer declares it is familiar with the IQ Net order execution policy.

8.3. Customer declares that he has read the Agreement and fully understands all provisions of the Agreement.

8.4. IQ Net explicitly warns the customer that IQ Net does not give and will make any recommendations regarding crypto and/or fiat currencies and customer declares that IQ Net, IQ Net employees, IQ Net local agents nor their employees, did not advise nor solicit on trading with crypto and/or fiat currencies.

8.5. Customer declares to understand any potential information obtained from IQ Net is not considered as recommendation to buy or sell crypto and/or fiat currencies.

8.6. IQ Net verifies identity of the customer with a valid identity document and an address certificate, which may be in form of a bank statement or certificate or invoice for the service (electricity bill, TV subscription and similar).

8.7. Customer will provide additional documents in case IQ Net asks for them.

8.8. Customer explicitly permits photocopying, photographing, recording and/or scanning of its documents.

8.9. Customer is aware all or some IQ Net telephone conversations are or may be recorded.

8.10. Customer is aware premises of IQ Net and IQ Net's local agents are under video surveillance and that it may be potentially recorded for security reasons.

8.11. Contracting parties may terminate the Agreement unilaterally by giving written notice to the other party. It is considered that the contract is terminated when all debts are repaid and when there are no longer open positions of the crypto and/or fiat currencies in the client account at IQ Net.

8.12. Contracting parties agree that any disputes arising out of business are settled at mutual consent. If this is not possible dispute will be resolved by means of arbitration and in accordance with the Rules that are valid at the moment of the conflict occurring the crypto stock exchange where the transaction has been executed. If there are no procedures and/or arbitration body of the exchange the dispute will be settled by the competent court in the country where the IQ Net is based.

**I confirm I have read the Agreement and fully understand and agree to the terms set forth by IQ Net.**